

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	87.40 %	91.60 %	25	92.07 %	21	18	
% of Funds Disbursed	83.17 %	82.33 %	15	84.14 %	38	37	
Leveraging Ratio for Rental Activities	13.66	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	82.23 %	1	81.45 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	55.95 %	64.03 %	19	69.74 %	23	22	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	96.83 %	83.30 %	1	80.97 %	83	88	
% of 0-30% AMI Renters to All Renters***	9.52 %	44.72 %	25	45.50 %	4	3	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.38 %	1	95.55 %	100	100	
Overall Ranking:			In State:	18 / 27	Nationally:	41 37	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$5,448	\$27,807		\$26,831	126 Units	15.30 %	
Homebuyer Unit	\$38,516	\$17,000		\$15,029	97 Units	11.80 %	
Homeowner-Rehab Unit	\$29,952	\$15,689		\$20,806	175 Units	21.20 %	
TBRA Unit	\$2,525	\$8,241		\$3,228	427 Units	51.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Passaic NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:

State:*

National:**

Rental

Homebuyer

Homeowner

CHDO Operating Expenses:
(% of allocation)

PJ:

National Avg:

0.8 %

1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	43.7	12.4	33.7	0.0	Single/Non-Elderly:	76.2	9.3	6.9	0.0
Black/African American:	33.3	12.4	37.7	0.0	Elderly:	9.5	2.1	29.7	0.0
Asian:	0.0	0.0	0.0	0.0	Related/Single Parent:	4.8	17.5	21.1	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	6.3	63.9	34.9	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.4	7.2	6.3	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	3.2	0.0	0.6	0.0					
Asian/Pacific Islander:	0.0	0.0	0.6	0.0					
ETHNICITY:									
Hispanic	19.8	75.3	27.4	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	82.5	5.2	18.9	0.0	Section 8:	61.1	0.0 [#]		
2 Persons:	1.6	11.3	28.0	0.0	HOME TBRA:	0.0			
3 Persons:	4.0	17.5	18.3	0.0	Other:	6.3			
4 Persons:	7.1	28.9	12.0	0.0	No Assistance:	32.5			
5 Persons:	4.0	17.5	6.9	0.0					
6 Persons:	0.8	12.4	9.7	0.0					
7 Persons:	0.0	1.0	2.9	0.0					
8 or more Persons:	0.0	5.2	3.4	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001		0		

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Passaic State: NJ Group Rank: 41
 (Percentile)
 State Rank: 18 / 27 PJs Overall Rank: 37
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	55.95	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	96.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	2.68	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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